GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – APSFS – Sanction of Rs.6,00,00,00,000/- (Rupees Six Hundred Crores) as additional funds to Andhra Pradesh State Financial Services Corporation Limited - Administrative Sanction – Accorded.

FINANCE (IF) DEPARTMENT

G.O.Rt.No.1950 **Dated: 17.10.2021**

Read the Following:-

1. From the Vice Chairman and Managing Director of the Andhra Pradesh State Financial Services Corporation Limited (APSFS) Letter No. APSFS/Capital Infusion /2021-22/01.
2. G.O.Rt.No.4295, Finance (FMU-GAD-2) Department, dated 16.10.2021.

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ORDER:

In the circumstances stated by the Vice Chairman and Managing Director of the Andhra Pradesh State Financial Services Corporation Limited (APSFS) in the reference first read above and in pursuance of the Budget Release Order issued by the Finance (FMU-GAD-2) Department in the reference second read above, Government hereby accord Administrative Sanction for an amount of Rs.6,00,00,00,000/- (Rupees Six hundred crores only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y. 2021-22 to Andhra Pradesh State Financial Services Corporation Limited.

2. The expenditure sanctioned above shall be debited to the Head of Account '4070 Capital Outlay on Other Administrative Services–00–190 Investments in Public Sector & other Undertakings–GH(11)–SH(30) Andhra Pradesh State Financial Services Corporation Limited –540 Investments / 541– Investments for share capital of APSFS'.

3. The Finance (Claims) Department are requested to draw and credit the sanctioned amount to the following Bank Account of Andhra Pradesh State Financial Services Corporation Limited.

Bank Name : SBI, Commercial Branch, Vijayawada
A/c No. : 39268876972
IFSC code : SBIN0016576

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K.V.V. SATYANARAYANA
SECRETARY TO GOVERNMENT (B&IF)

To
The Vice Chairman and Managing Director of the Andhra Pradesh State Financial Services Corporation Limited (APSFS).
The Director of Treasuries & Accounts, Ibrahimpatnam.
The Director of Works & Accounts, Ibrahimpatnam.
The Pay & Accounts Officer, Ibrahimpatnam.
The Accountant General, Vijayawada.
The Chief Executive Officer, APCFS, Ibrahimpatnam.
Copy to:
The Finance (Claims) Department
Finance (BG.I) & Finance (BG.II) Department
Finance (Fmu-GAD-2) Department
SF/SC's (1536347)

//FORWARDED :: BY ORDER//

SECTION OFFICER